



The 6 (Six) Transactions Notice

REGULATION D NOTICE

Limited transactions from Savings and Money Market accounts

TO: ALL UKRFCU MEMBERS

DATE: APRIL 1, 2017

The U.S. government limits the number of transactions you may do from a savings and money market account to six (6) per month without being present at a branch. The government enforces these limitations by way of the Federal Reserve Bank's Regulation D.

We apologize for any inconvenience this requirement may cause. Below is an FAQ on Regulation D, and the steps you'll need to take should you require to conduct more than six (6) transactions per month from one of these accounts.

1. What is Regulation D?

Federal Regulation D places a monthly limit on the number of transfers you may make from your savings accounts or money market accounts (MMAs) without your physical presence being required. Transfers affected by this regulation include:

- Transfers made using online and mobile banking
- Transfers made by a member service representative via phone on your behalf
- Pre-authorized (which you may know as "ACH" or "EFT" transactions), automatic, scheduled, or recurring transfers.

You are allowed six such transfers per month, per account (checks count against the month in which they clear, not when they are written).

2. What transactions are not affected by Regulation D?

- ATM transactions
- Transfers made to Ukrainian Selfreliance Federal Credit Union loans
- Transactions done in person at a branch
- Transactions sent in by mail
- Transfers into your account

3. What are my options once an account has reached its Regulation D limit?

You may make withdrawals and transfers in person, by mail, or at an ATM.